How to create goals

FOXCODE

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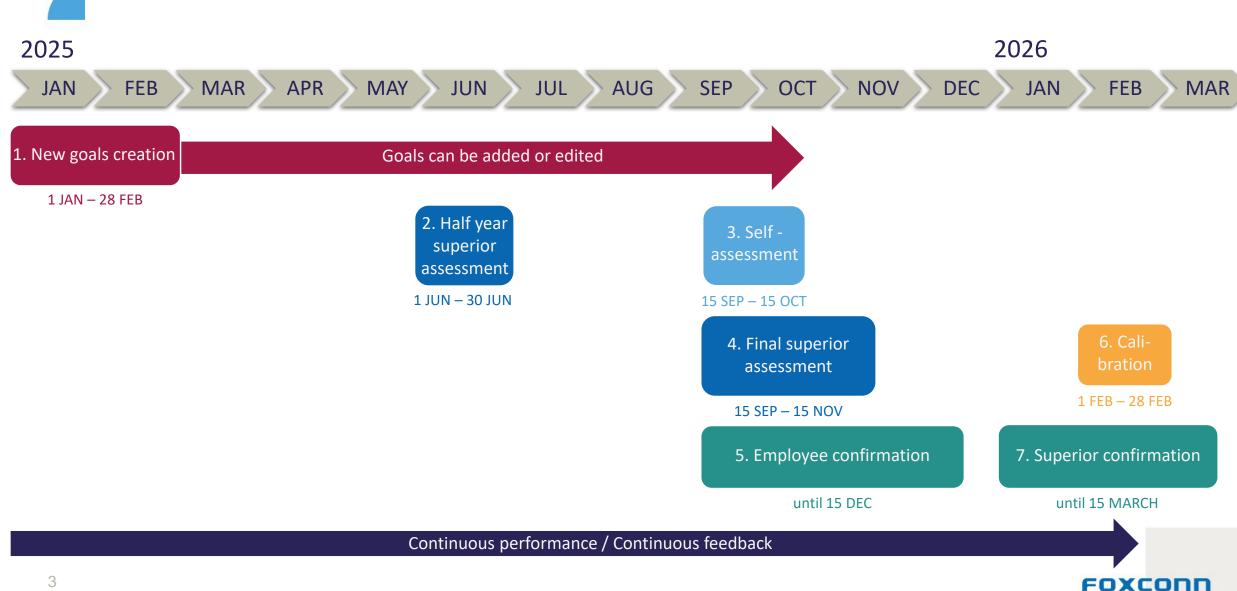
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PMGM TIMELINE 2025



Goals in general

Activities to be performed/fulfilled during a specific period

Based on the profession and job responsibilities

Goals are set in agreement with the supervisor (manager) and in accordance with the strategy

The recommended number of goals per year is 3 – 5 goals (including developmental goals)

What goals can be related to?

Projects I am (co)working

More extensive and complex work tasks/activities

Personal development (developmental goals)

Routine operational tasks should not be included





What should a proper goal fulfill?

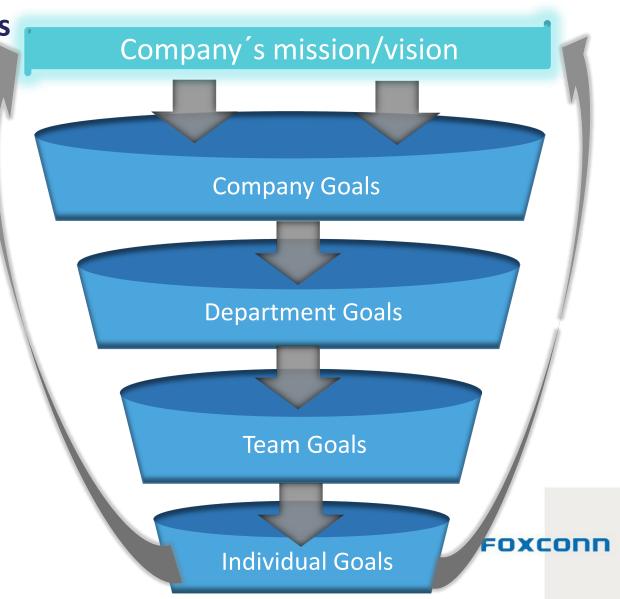
Goals should be based on the company's mission/vision.

There should be a cascade of goals from top to bottom:

Company-level goals aimed at fulfilling the long-term mission and vision.

Departmental goals derived from corporate goals, leading to team goals and finally to individuals contributing to the fulfillment of the company's mission/vision.

Hence the need for alignment and communication on strategy between employees and leader/s.



(foxconn)

Be the world leader in Manufacturing & Supply Chain Operations by delivering an excellent experience to our employees, customers and partners alike.

Develop Technology

Utilize best in class solutions in the area of Business Intelligence,
Digitalization, Hardware and
Software Automation.

Develop Citizenship

Continue to nurture strong community partnerships and environmental programs with sustainability at heart.

Develop Processes

Continuously challenge and optimise the way we do things to enhance customer experience and improve efficiency.

Develop People

Create an environment where employees feel pride in their work, and have the opportunities to grow and develop



What should a proper goal fulfill?

A proper goal should have:

- ➤ Clear purpose, meaning, and benefit (Why? Who/what will benefit from it?)
- ➤ Clear description of the target state (Measurability how will the goal be recognized as achieved?)
- ➤ Weight (Importance and difficulty of the goal expressed in %)
- ➤ Deadline (By when should the goal be achieved?)
- ➤Owner (Who is responsible for achieving the goal? Is she/he ideally motivated and engaged in the matter?)

SMART Goals

A goal defined according to SMART meets all the following aspects:







Examples - what is/isn't a proper SMART goal?

Examples of goals in the IL environment:

1a) In 2024, increase the production of XY units from 9,000 pieces (in 2023) to 10,000. 🗸

1b) Increase unit production.



2a) Improve product quality – reduce defect rate.



2b) By the end of Q3/2024, reduce the defect rate of component XY from 2% to 1%.



Examples - what is/isn't a proper SMART goal?

Examples of goals in office/non-manufacturing IL environments:

- 1a) In the second half of 2024, achieve an average response time to contact job applicants within 2 days of receiving their response.
- 1b) Contact job applicants as quickly as possible upon receiving their response.

- 2a) Within one year, proficiently lead and conduct negotiations in the English language. <
- 2b) Improve communication in the English language.



OKR Goals

O – Objective

Mid-term ambitious goal for 1-2 years

KR – Key Results

Metric used to verify goal

achievement

Essence of OKR:

- Bold and impactful goals (resembling catchy marketing slogans)
- Clearly defined, comprehensive, and time-bound
- Achievable with at least a 40% probability (because even if we manage to achieve a very ambitious goal only halfway, it can still be a much greater success than 100% achievement of a modest goal, or in other words: "it's better to aim for the stars and miss than to aim for a dung heap and hit" ©)











The essence and example for creating OKR.

Objective = what do I want to achieve?

From trainee to appreciated specialist within two years.

Key results = how will I measure it?

80 % of trainees stay in the FX after completing the program.

Performance rating in PMGM ≥ 3.

Activity = what am I doing for it?

Factory tours, workshops, internships, meetings with management, 1:1 meetings with career counselors, development center, individual development plans...

Examples of OKR Goals

Objective: To become a key supplier for Inogen.

Key Result: Deliver 70,000 products annually within two years.

Activities: Breakdown of activities by department, the necessity of

collaboration between teams...

Anyone in the team can handle anything at any time.

Key Result: 100% coverage in all agendas and activities.

Activities: Sharing agendas, procedures, knowledge transfer, maintaining a unified and shared repository of documents...

How to create your own OKR goal?

Magic questions for preparing OKR goals:

- 1. Setting the objective (objective) What do I want to achieve?
- 2. Metric for success verification (key results) How will I measure it?
- 3. Activities to achieve the goal (activity) What am I doing for it?

When creating OKR goals, we ask:

Does it stimulate progress? Will we leave the comfort zone for it? Does it motivate people? Is it in line with our values? Do people consider it attractive? Does it create driving force?



Ideally, we should answer **yes** to all, if not, it is not a properly formulated OKR goal...

When to use OKRs and SMART (KPIs)?

OKR:

For a new business, startups

Need for innovation

Driving force – "challenging"

Personal self-development

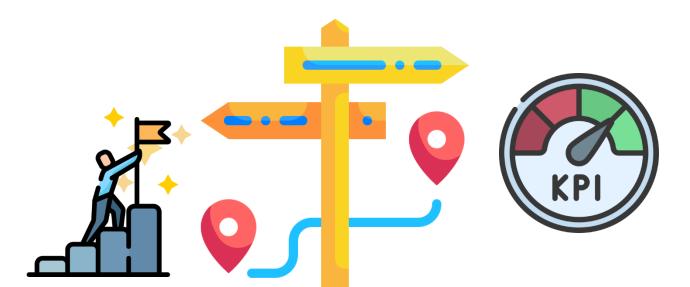
SMART (KPI):

Established, functioning process

Maintenance of quality

Increase in production volume

Cost reduction



Recommendations for putting OKRs into practice

Seek small victories.

Speak openly about mistakes.

Break down big goals.

OKRs are not a tool for blaming.

Collaboration and sharing are essential – aim in the same direction.

When something doesn't work out, communication is necessary.

Break down big goals.

OKR goals may change – circumstances can evolve over time, and the original goal may be modified (communication!).

Resistance to OKRs — "it doesn't work" — seek meaningful answers to the question "why?" and don't settle for established routines.



How to start setting goals in myFox?

Before we start setting goals in myFox, it is necessary to align broadly with the supervisor (especially on the first question):

Do they want/expect me to set goals on my own?

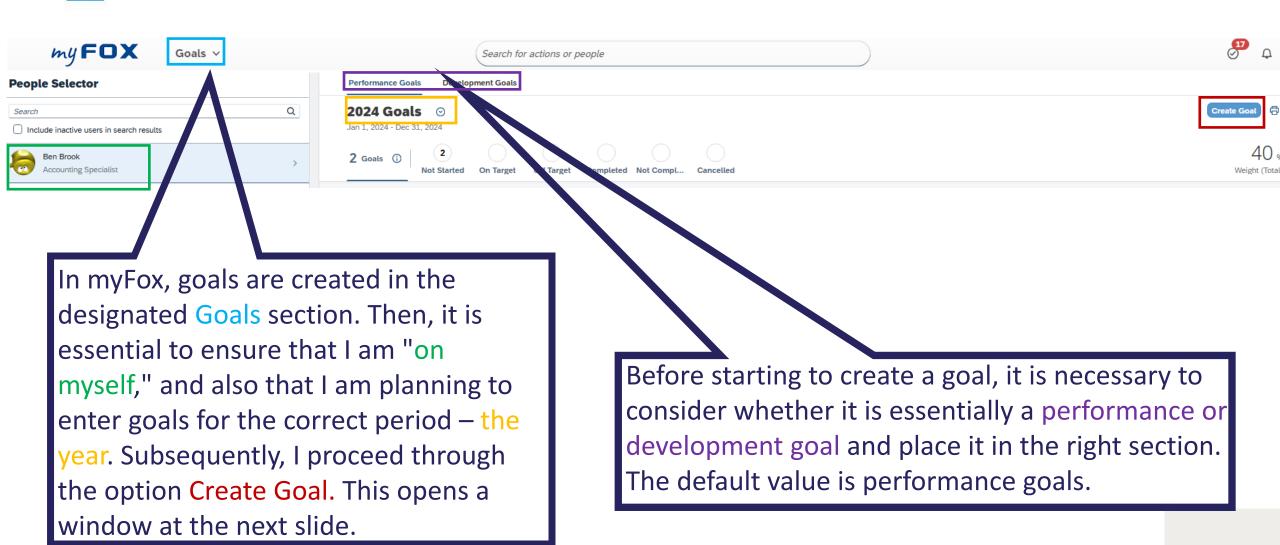
If yes, what are our strategic priorities for the next year or two?

How can I specifically contribute to their achievement?

What will be my next professional direction in the team? Do I need to develop in some way, learn something new for that purpose...?

Only after clarifying these and similar questions does it make sense to go to myFox and start creating your goals.

myFox – goals creation



myFox – goal creation

Hi, Ben Brook!

Choose how you'd like to create a goal:

Create from Scratch
Create a goal with a blank goal form.

Copy from Goal Plan
Create goals based on your previous goal plan.

Create from Library
Choose goals from your goal library and add to your goal plan.

Creation of a completely new goal – see the next slide.

Possibility to copy any of the goals from previous years (e.g. if that goal continues into the next year...)

General predefined goals that can be selected and subsequently modified if necessary. If you are interested in adding new goal to the library, please contact .HR Training.

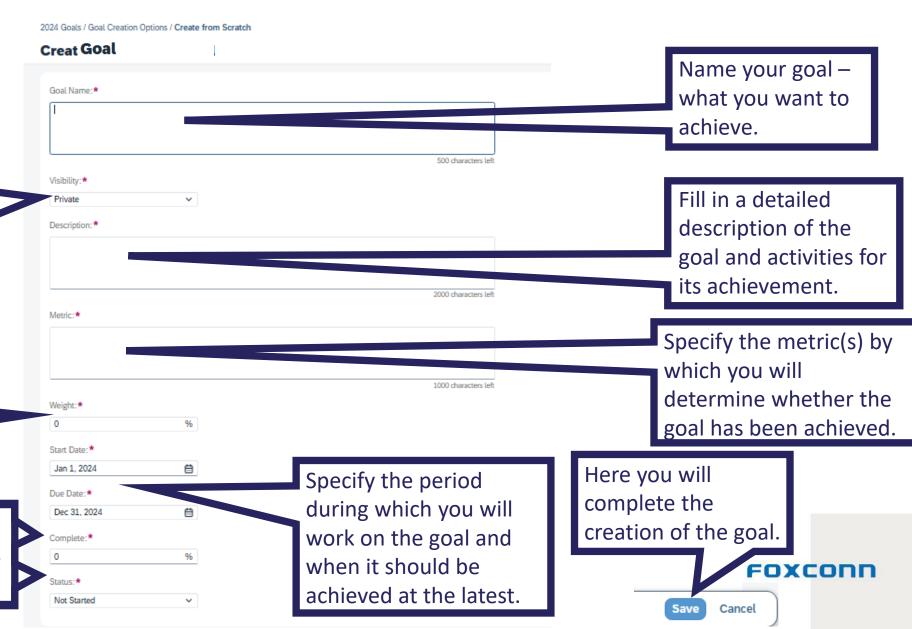


myFox – goals creation from scratch

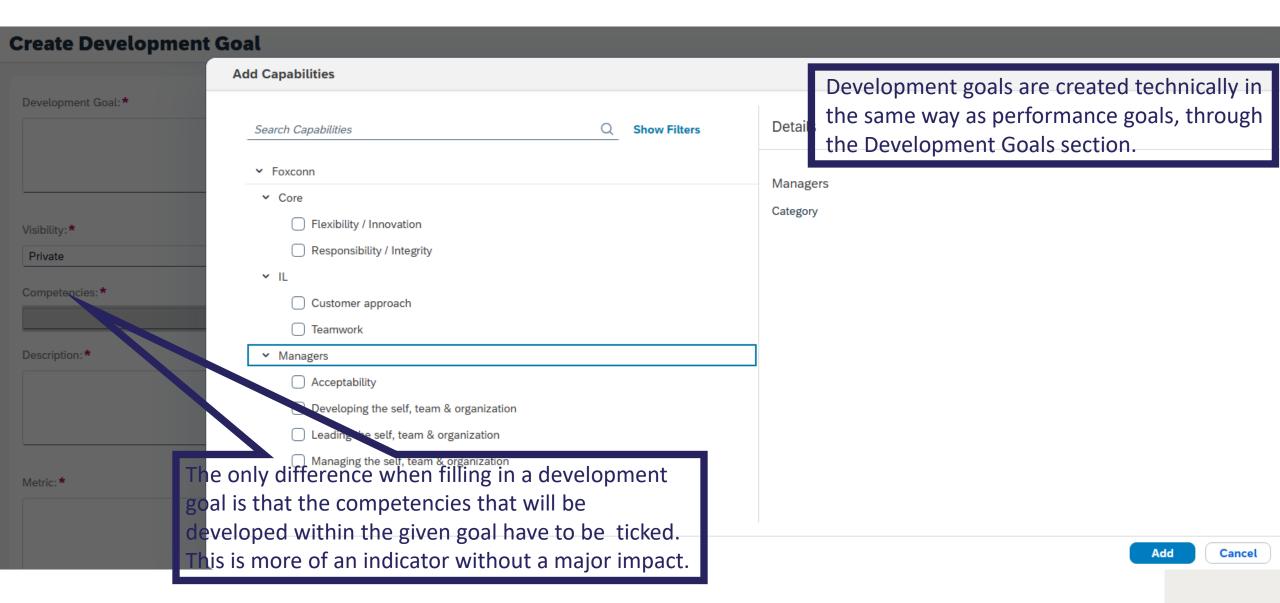
You can choose whether you want the goal to be visible to other employees from different departments or if it should be private, visible only to you and your superiors.

Fill in the weight of the goal based on its importance.

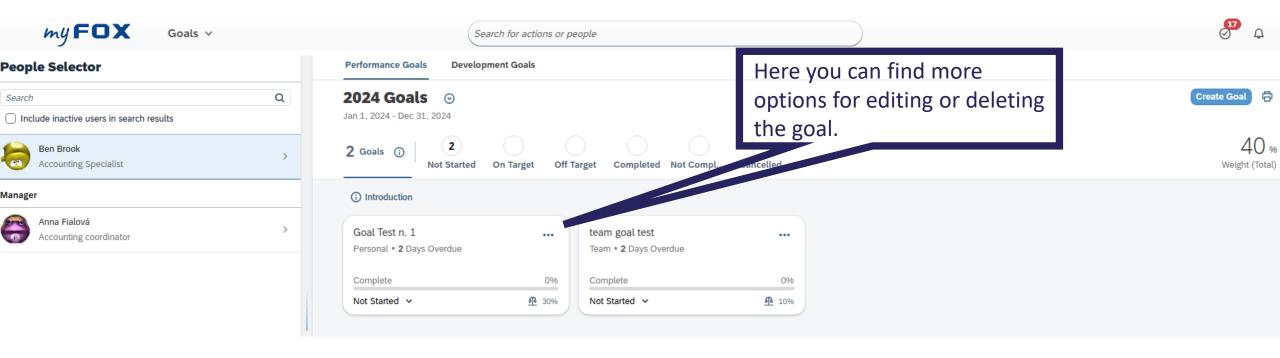
Here, you can change the status and the percentage completion of the goal.



myFox – development goals creation from scratch

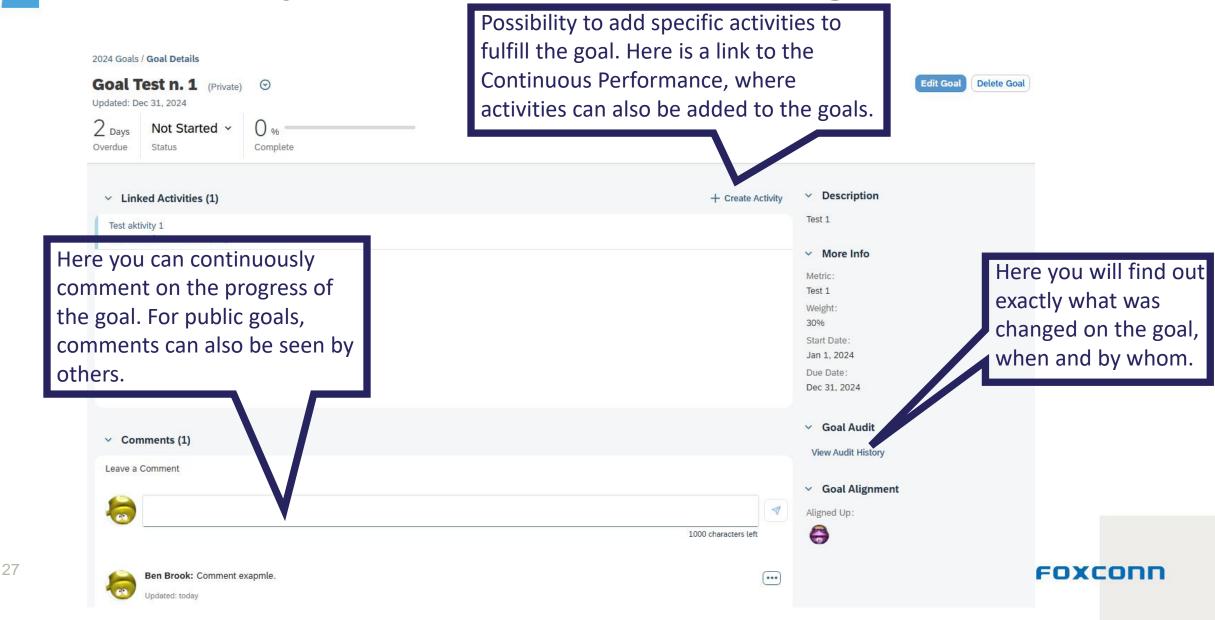


myFox – overview of created goals



This way, both you and your supervisor will see all your goals. Just like you, your supervisor can add, edit, or delete goals - you have the same permissions. If someone modifies a goal, creates a new one, or removes a goal, the other party will be notified the next day through email notification. When you double click on FOXCODE the goal its open goal detail - see the next slide.

myFox - details of created goal



T&D team

Questions, comments?
Contact:
.HR Training

FOXCOND