How to create goals

FOXCODE

Content

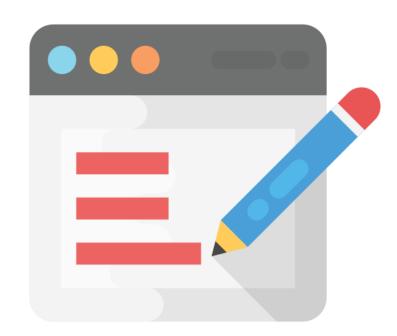
Performance Assessment Timeline – PMGM (3)

What are goals? (4-10)

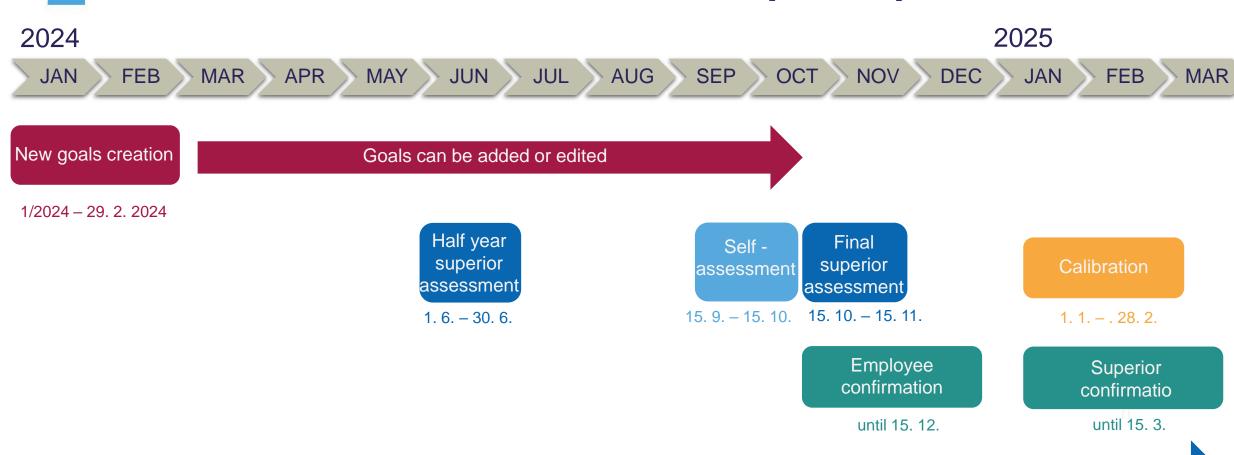
Goals according to SMART methodology (11-16)

Goals according to OKR methodology (17-26)

How to create goals in myFox? (27-31)



PMGM TIMELINE(2024)



Continuous performance / Continuous feedback



Goals in general

Activities to be performed/fulfilled during a specific period

Based on the profession and job responsibilities

Goals are set in agreement with the supervisor (manager) and in accordance with the strategy

The recommended number of goals per year is 3 – 5 goals (including developmental goals)

What goals can be related to?

Projects I am (co)working

More extensive and complex work tasks/activities

Personal development (developmental goals)

Routine operational tasks should not be included



What should a proper goal fulfill?

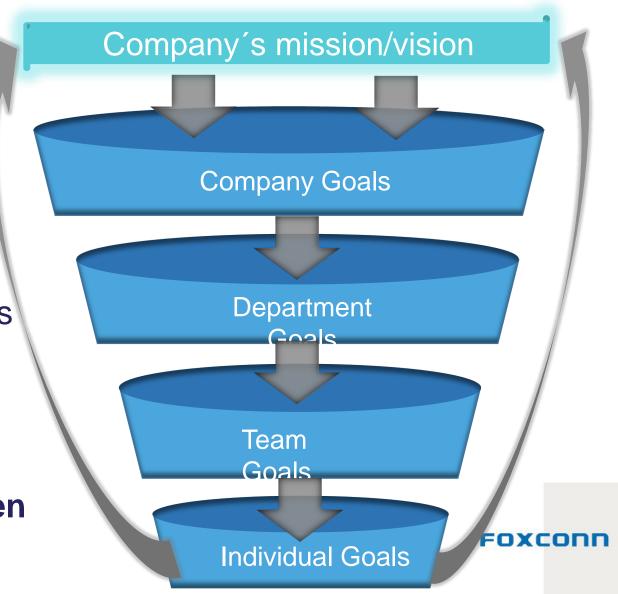
Goals should be based on the company's mission/vision.

There should be a cascade of goals from top to bottom:

Company-level goals aimed at fulfilling the long-term mission and vision.

Departmental goals derived from corporate goals, leading to team goals and finally to individuals contributing to the fulfillment of the company's mission/vision.

Hence the need for alignment and communication on strategy between employees and leader/s.



(foxconn)

Be the world leader in Manufacturing & Supply Chain Operations by delivering an excellent experience to our employees, customers and partners alike.

Develop Technology

Utilize best in class solutions in the area of Business Intelligence,
Digitalization, Hardware and
Software Automation.

Develop Citizenship

Continue to nurture strong community partnerships and environmental programs with sustainability at heart.

Develop Processes

Continuously challenge and optimise the way we do things to enhance customer experience and improve efficiency.

Develop People

Create an environment where employees feel pride in their work, and have the opportunities to grow and develop

Reminder of Foxconn's vision / long-term goals and the 4 main pillars.

What should a proper goal fulfill?

A proper goal should have:

- ➤ Clear purpose, meaning, and benefit (Why? Who/what will benefit from it?)
- ➤ Clear description of the target state (Measurability how will the goal be recognized as achieved?)
- ➤ Weight (Importance and difficulty of the goal expressed in %.)
- ➤ Deadline (By when should the goal be achieved?)
- ➤ Owner (Who is responsible for achieving the goal? Is she/he ideally motivated and engaged in the matter?)

SMART Goals

A goal defined according to SMART meets all the following aspects:

 Specific Measurable Attainable – Achievable Relevant • Time-bound



Examples - what is/isn't a proper SMART goal?

Examples of goals in the IL environment:

1a) In 2024, increase the production of XY units from 9,000 pieces 🔀 (in 2023) to 10,000.



1b) Increase unit production.

- 2a) Improve product quality reduce defect rate.
- 2b) By the end of Q3/2024, reduce the defect rate of component XY from 2% to 1%.

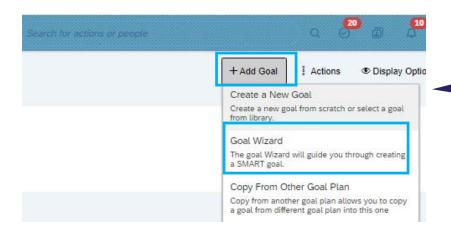
Examples - what is/isn't a proper SMART goal?

Examples of goals in office/non-manufacturing IL environments:

- 1a) In the second half of 2024, achieve an average response time to contact job applicants within 2 days of receiving their response.
- 1b) Contact job applicants as quickly as possible upon receiving their response.
- 2a) Within one year, proficiently lead and conduct negotiations in the English language.
- 2b) Improve communication in the English language.



MyFox – Guide to creating SMART goals



In myFox, a guide that can be launched through designated options can assist you with creating SMART goals.

Add a SMART Goal

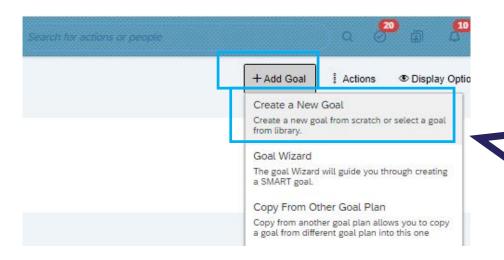
The guide then, in 5 steps, assists in creating a SMART goal through instructive questions and recommendations.

SPECIFIC	>>	MEASURABLE	>>	ATTAINABLE	>>	RELEVANT	>>	TIME-BOUND
Welcome to	the Su	ccessFactors SMAR	T Goal	Wizard™ which w	vill help	you quickly write	e effecti	ve goals.
What is your goal?								

Hint: To see suggestions from the Goal Library, start typing action or subject key words, such as create, increase, inventory, sales.

Tips: Goals should be straightforward and state what you want to happen. Be specific and define what you are going to do. Use action words such as direct, organize, coordinate, lead, develop, plan, etc.

myFox – Goals Library



Goals that are repetitive can be inserted into the so-called Goal Library, as indicated by option 1, and subsequently in the second step 2. This makes it easier for the repeated entry of content-wise identical or similar goals.

Create a New Goal

Choose what type of goal to add.

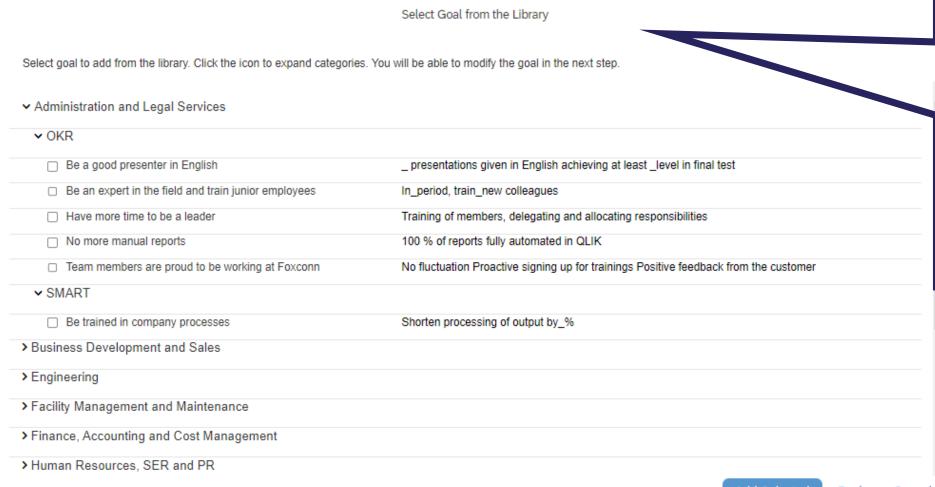
+ Personal Goal

Personal Goals allow you to make up your own goal and assign any metrics you want.





myFox – Goals Library



This is what the Goals Library looks like. In case of interest in adding more goals to the library, please contact the distribution email group .HR Training.



OKR Goals

O – ObjectiveMid-term ambitious goal for 1-2 years

KR – Key Results

Metric used to verify goal achievement

Essence of OKR:

- Bold and impactful goals (resembling catchy marketing slogans)
- Clearly defined, comprehensive, and time-bound
- Achievable with at least a 40% probability (because even if we manage to achieve a very ambitious goal only halfway, it can still be a much greater success than 100% achievement of a modest goal, or in other words: "it's better to aim for the stars and miss than to aim for a dung heap and hit" ©)







The essence and example for creating OKR.

Objective = what do I want to achieve?

From trainee to appreciated specialist within two years.

Key results = how will I measure it?

80 % of trainees stay in the FX after completing the program. Performance rating in PMGM \geq 3.

Activity = what am I doing for it?

Factory tours, workshops, internships, meetings with management, 1:1 meetings with career counselors, development center, individual development plans...

Examples of OKR Goals

Objective: To become a key supplier for Inogen.

Key Result: Deliver 70,000 products annually within two years.

Activities: Breakdown of activities by department, the necessity of

collaboration between teams...

Anyone in the team can handle anything at any time.

Key Result: 100% coverage in all agendas and activities.

Activities: Sharing agendas, procedures, knowledge transfer, maintaining a unified and shared repository of documents...

How to create your own OKR goal?

Magic questions for preparing OKR goals:

- 1. Setting the objective (objective) What do I want to achieve?
- Metric for success verification (key results) How will I measure it?
- 3. Activities to achieve the goal (activity) What am I doing for it?

 When creating OKR goals, we ask:

Does it stimulate progress? Will we leave the comfort zone for it? Does it motivate people? Is it in line with our values? Do people consider it attractive? Does it create driving force?



Ideally, we should answer **yes** to all, if not, it is not a properly formulated OKR goal...



When to use OKRs and SMART (KPIs)?

OKR:

For a new business, startups
Need for innovation
Driving force – "challenging"
Personal self-development

SMART (KPI):

Established, functioning process Maintenance of quality

Increase in production volume

Cost reduction



Recommendations for putting OKRs into practice

Seek small victories.

Speak openly about mistakes.

Break down big goals.

OKRs are not a tool for blaming.

Collaboration and sharing are essential – aim in the same direction.

When something doesn't work out, communication is necessary.

Break down big goals.

OKR goals may change – circumstances can evolve over time, and the original goal may be modified (communication!).

²Resistance to OKRs – "it doesn't work" – seek meaningful ans- FOXCONN wers to the question "why?" and don't settle for established routines.

How to start setting goals in myFox?

Before we start setting goals in myFox, it is necessary to align broadly with the supervisor (especially on the first question):

Do they want/expect me to set goals on my own?

If yes, what are our strategic priorities for the next year or two?

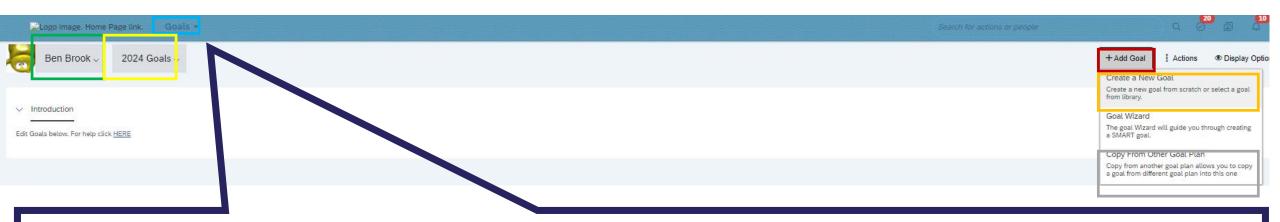
How can I specifically contribute to their achievement?

What will be my next professional direction in the team? Do I need to develop in some way, learn something new for that purpose...?

Only after clarifying these and similar questions does it make sense to go to myFox and start creating your goals.



myFox - creating a goal, how to do it?



In myFox, goals are created in the designated Goals section. Then, it is essential to ensure that I am "on myself," and also that I am planning to enter goals for the correct period – the year. Subsequently, I proceed through the option Add Goal – Create a new goal. This opens a window at the bottom left, where I choose the option Personal goal (next slide).

Create a New Goal

Choose what type of goal to add.

+ Personal Goal

Personal Goals allow you to make up your own goal and assign any metrics you want

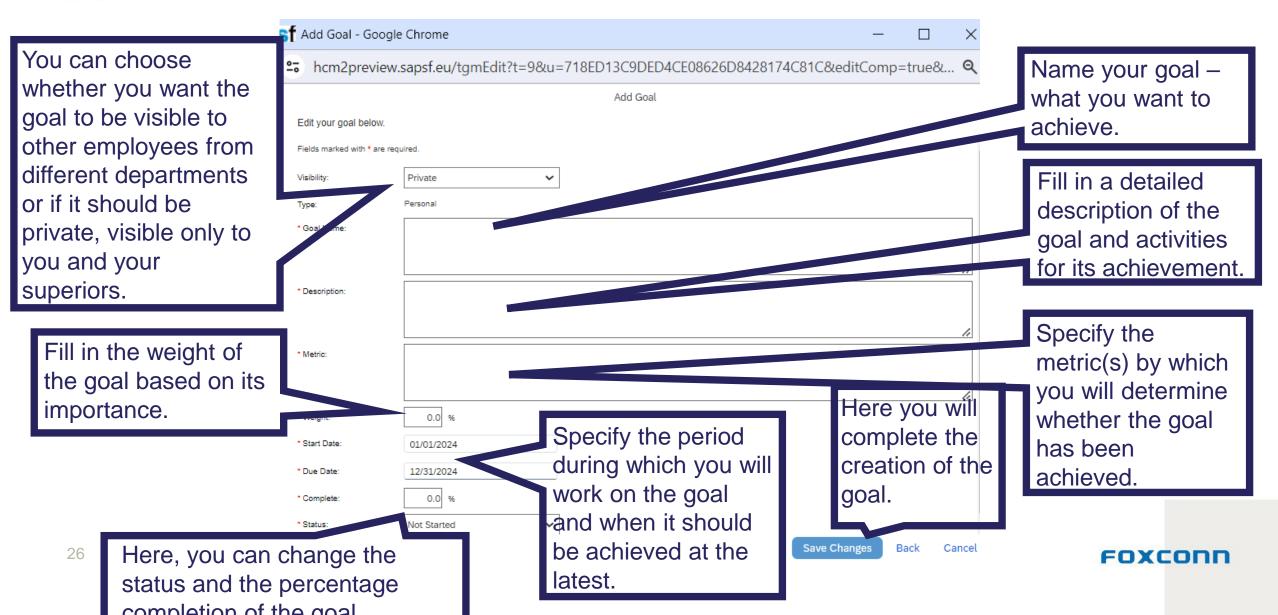
If a goal from previous years continues, you can easily transfer it to this year's goals using the Copy function.

+ Library Goal

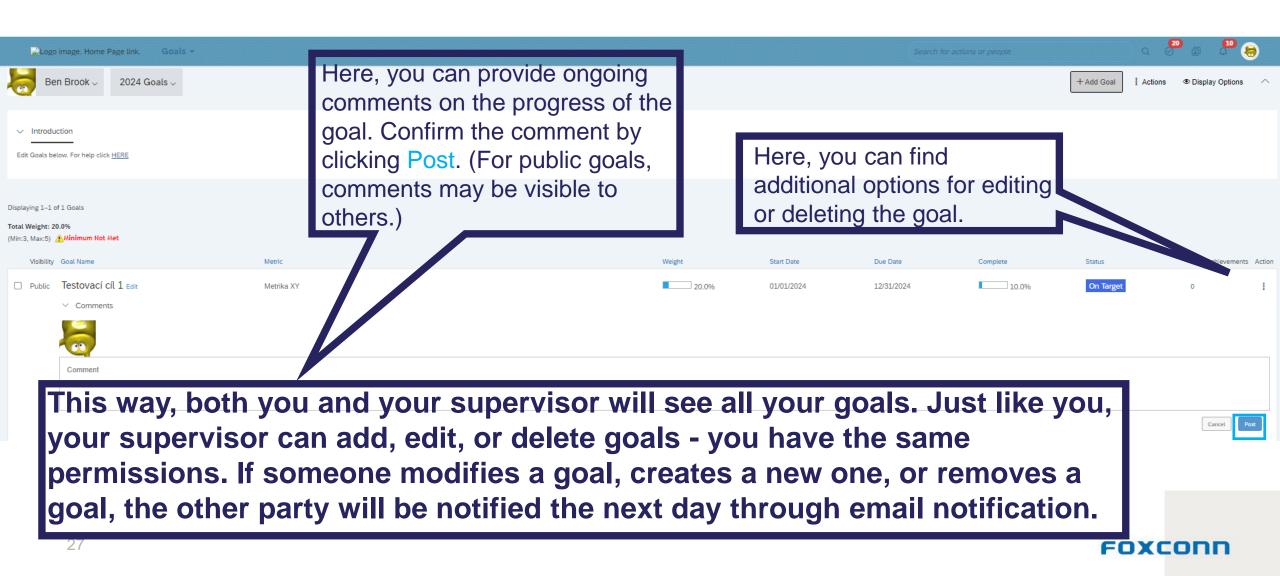




myFox - creating a goal, how to do it?

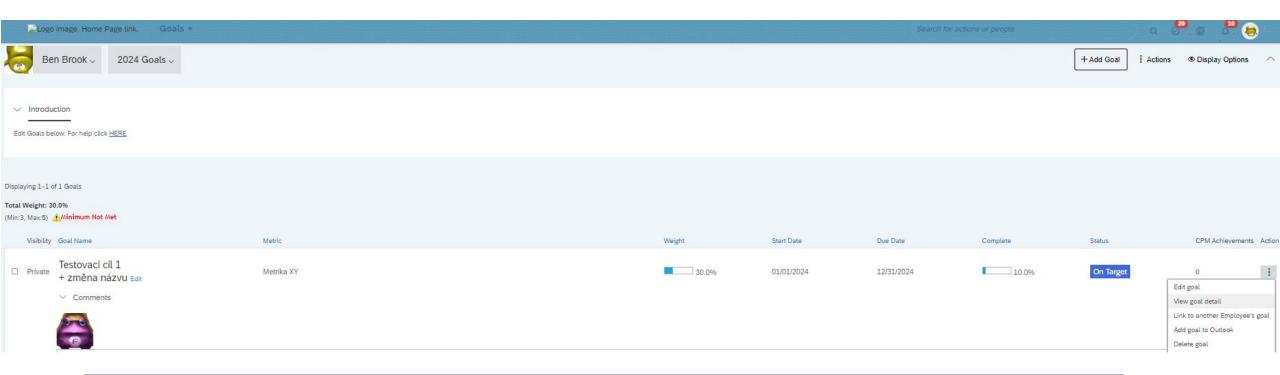


myFox - created goal





myFox – How Do I Recognize What Has Been Modified?



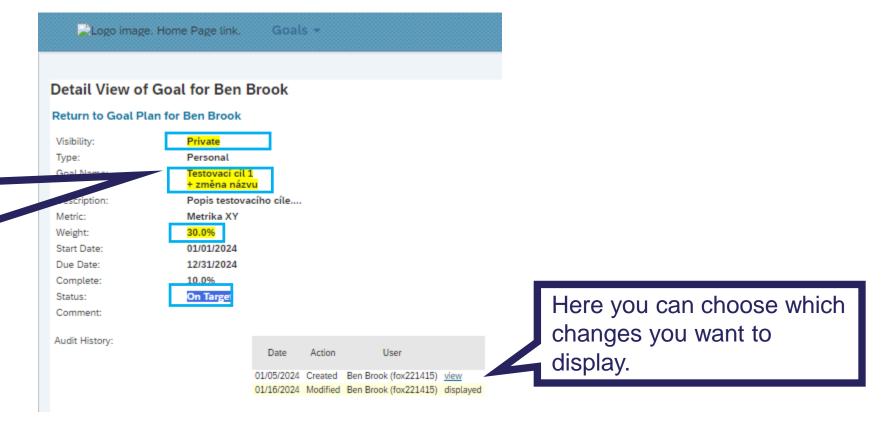
If you find the general information about the change from the notification insufficient and want more specific details - what, when, and by whom exactly was changed, you can obtain this information through "View goal detail" (continued on the next slide).

DXCODD



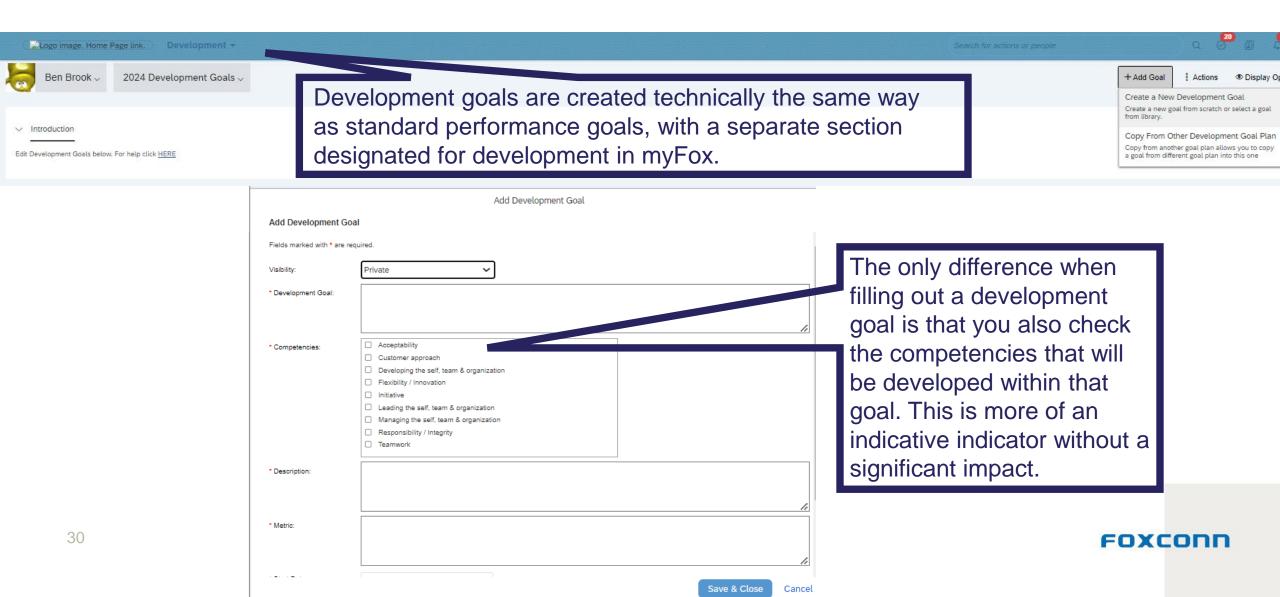
myFox – How Do I Recognize What Has Been Modified?

The system will then automatically highlight the sections where changes have occurred within the given modification using color shading.





myFox – developmental goals



Training and Development team

T&D team

Questions, comments?
Contact:
.HR Training

FOXCOND